

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 May 2012

	AS AT END OF CURRENT QUARTER 31/05/2012 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2011 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9,728	2,307
Intangible assets	177	283
	9,905	2,590
Current assets		
Inventories	484	1,046
Trade receivables	2,089	1,704
Other receivables, deposits & prepayment	450	169
Short term deposits	211	1,292
Cash and bank balances	3,249	76
	6,483	4,287
TOTAL ASSETS	16,388	6,877
EQUITY AND LIABILITIES		
Current liabilities		
Trade Payables	10	13
Other Payables	604	389
Due to a substantial shareholder	4,730	-
Hire purchases liabilities	-	5
	5,344	407
NET CURRENT ASSETS	1,139	3,880
Non-current liabilities		
Due to a substantial shareholder	2,250	-
TOTAL LIABILITIES	7,594	407
NET ASSETS	8,794	6,470
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(3,238)	(5,562)
	8,794	6,470
Minority Interest	-	-
TOTAL EQUITY	8,794	6,470
TOTAL EQUITY and LIABILITIES	16,388	6,877
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.09	0.06

The Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 May 2012- UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2012 RM'000	31/05/2011 RM'000	31/05/2012 RM'000	31/05/2011 RM'000
Revenue	4,220	1,016	9,825	2,723
Cost of sales	(1,980)	(117)	(4,702)	(460)
Gross profit	2,240	899	5,123	2,263
Other income	147	9	208	27
Other operating and administrative Expenses	(996)	(789)	(3,089)	(2,299)
Finance Costs	-	(1)	(1)	(2)
Profit/(loss) Before Tax	1,391	118	2,241	(11)
Taxation	-	-	-	-
Profit/(loss) for the period	1,391	118	2,241	(11)
Other comprehensive income				
- foreign currency translation	100	-	83	-
Total Comprehensive Income / (loss) for the period	1,491	118	2,324	(11)
EPS - Basic (Sen)	1.39	0.12	2.24	(0.01)

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MAY 2012

	Current Year To Date 31/05/2012 (Unaudited) RM ' 000	Preceding Year 31/8/2011 (Audited) RM ' 000
OPERATING ACTIVITIES		
Profit before taxation	2,241	123
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	106	152
Depreciation of property, plant and equipment	1,322	569
Interest Income	(3)	(36)
Interest Expense	1	1
Operating profit before changes in working capital	3,667	809
Inventories	562	(54)
Receivables, deposits and prepayments	(628)	(223)
Payables	212	(157)
Net cash flows generated from operating activities	3,813	375
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,684)	(304)
Research & Development Expenditure	-	(32)
Interest received	3	36
Net cash flows used in investing activities	(8,681)	(300)
FINANCING ACTIVITIES		
Advances from a substantial shareholder	6,786	-
Repayment of Borrowing	(5)	(17)
Interest Paid	(1)	(1)
Net cash flows generated from/(used in) financing activities	6,780	(18)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,912	57
Effect of exchange rate changes on cash and cash equivalents	180	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,368	1,311
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD	3,460	1,368
CASH AND CASH EQUIVALENTS COMPRISE:		
Consists of:		
Cash and Bank Balances	3,249	76
Short term deposits	211	1,292
	3,460	1,368

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER
PERIOD ENDED 31 MAY 2012

	Share capital	Share premium	Accumulated losses	Foreign currency translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
As at 01 September 2010	10,000	2,032	(5,685)	-	6,347
Total Comprehensive Income for the year	-	-	123	-	123
As at 31 August 2011	<u>10,000</u>	<u>2,032</u>	<u>(5,562)</u>	<u>-</u>	<u>6,470</u>
Total Comprehensive Income for the period	-	-	2,241	83	2,324
As at 31 May 2012	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(3,321)</u></u>	<u><u>83</u></u>	<u><u>8,794</u></u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 31 May 2012				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2012 RM'000	31/05/2011 RM'000	31/05/2012 RM'000	31/05/2011 RM'000
1. Revenue	4,220	1,016	9,825	2,723
2. Profit / (loss) before tax	1,391	118	2,241	(11)
3. Profit / (loss) for the period	1,391	118	2,241	(11)
4. Profit/(loss) attributable to ordinary equity holders of the parent	1,391	118	2,241	(11)
5. Basic earnings / (loss) per share (sen)	1.39	0.12	2.24	(0.01)
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	0.09		0.06	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2012 RM'000	31/05/2011 RM'000	31/05/2012 RM'000	31/05/2011 RM'000
1. Profit / (Loss) from operations	1,390	106	2,239	(36)
2. Gross Interest Income	1	8	3	27
3. Gross Interest Expense	-	(1)	(1)	(2)